

Hearing Date: February 28, 2012 at 11:00 a.m. (Eastern Time)

Objection Deadline: February 21, 2012 at 4:00 p.m. (Eastern Time)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11
: :
GENERAL MARITIME CORPORATION, et al., : Case No. 11-15285 (MG)
: :
Debtors. : Jointly Administered
-----X

NOTICE OF DISCLOSURE STATEMENT HEARING

**TO: ALL KNOWN HOLDERS OF CLAIMS AGAINST THE DEBTORS
AND ALL KNOWN HOLDERS OF EQUITY INTERESTS IN IN THE
ABOVE-CAPTIONED CHAPTER 11 CASES**

PLEASE TAKE NOTICE THAT:

On November 17, 2011 General Maritime Corporation and substantially all of its direct and indirect subsidiaries, as chapter 11 debtors and debtors-in-possession (collectively the “**Debtors**”) commenced the above-referenced chapter 11 cases (the “**Chapter 11 Cases**”) before the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”).

On January 31, 2012 the Debtors, filed the Disclosure Statement for the Joint Plan of Reorganization of the Debtors Under Chapter 11 of the Bankruptcy Code (as may be amended or modified before the commencement of solicitation, and including all exhibits thereto, the “**Disclosure Statement**”) ¹ with the Bankruptcy Court. The Debtors are submitting their Disclosure Statement pursuant to section 1125 of the Bankruptcy Code for use in the solicitation of votes to accept their chapter 11 plan (as may be amended, modified or supplemented in accordance with its terms, the “**Plan**”), a copy of which is annexed as Exhibit A to the Disclosure Statement and was filed with the Bankruptcy Court concurrently therewith.

A hearing is currently scheduled before the Honorable Martin Glenn, United States Bankruptcy Judge, for 11:00 a.m. (prevailing Eastern Time) on February 28, 2012 (the “**Disclosure Statement Hearing**”) in Courtroom 501 of the Bankruptcy Court, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10004-1408, to consider, among other things, entry of an order (the “**Order**”) (a) approving the adequacy of the Disclosure Statement, (b) establishing certain procedures for soliciting and tabulating votes on

¹ Capitalized terms used herein but not defined in this notice have the meanings set forth in the *Debtors’ Motion for Entry of an Order Approving the Disclosure Statement and Granting Related Relief* (the “**Motion**”), which is filed on the docket contemporaneously herewith and available free of charge on the Debtors’ restructuring website at <http://www.GMRRestructuring.com> or from the Notice and Claims Agent (as defined herein). A copy of the Motion may also be obtained for a fee via PACER at: www.pacer.gov.

the Plan and (c) fixing important dates and deadlines with respect to voting on, and filing objections to, the Plan, which shall be filed shortly hereafter. *The Disclosure Statement Hearing may be continued by the Bankruptcy Court without further notice.*

If you would like a copy of the Disclosure Statement, the Plan or related documents, please contact GCG, Inc., the notice, claims and solicitation agent retained by the Debtors in these Chapter 11 Cases (the “**Notice and Claims Agent**”), by: (a) calling the Debtors’ restructuring hotline at (888) 435-3302 (for U.S. callers) and (614) 553-1243 (for international callers); (b) visiting the Debtors’ restructuring website at: www.GMRRestructuring.com; and/or (c) writing to General Maritime Corporation c/o GCG, P.O. Box 9844, Dublin, OH 43017-5744. You may also obtain copies of any pleadings filed in these Chapter 11 Cases for a fee via PACER at: www.pacer.gov.

Any objections to the adequacy of the Disclosure Statement, the Motion or the relief sought at the Disclosure Statement Hearing must: (a) be in writing; (b) conform to the applicable provisions of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Bankruptcy Rules**”) and that certain Administrative Order Establishing Case Management Procedures [Docket No. 96] (the “**Case Management Order**”); (c) include the name of the objector, and the nature and amount of the Claims against or Interests in the Debtors held thereby; (d) state with particularity the legal and factual basis for the objection and the specific grounds therefor; (e) be filed electronically with the Bankruptcy Court in accordance with General Order M-399, with a hard copy delivered to chambers pursuant to Local Bankruptcy Rule 9028-1; and (f) be served in accordance with the Case Management Order so it is actually received no later than **4:00 p.m. (prevailing Eastern Time) on February 21, 2012** (the “**Objection Deadline**”), by the Monthly Service List (as defined in the Case Management Order).² A hard copy of any such objection must also be delivered via first-class mail to the Office of the United States Trustee for the Southern District of New York, Attn: Paul K. Schwartzberg, 33 Whitehall Street, 21st Floor, New York, New York 10004, within one business day of the Objection Deadline.

If an objection to the Disclosure Statement, the Motion or the Order is not filed and served in accordance with this notice, the objecting party shall be barred from objecting to the approval of the adequacy of the Disclosure Statement, the Motion or the Order and shall not be heard at the Disclosure Statement Hearing, to the fullest extent permitted under the Bankruptcy Code, Bankruptcy Rules and Local Bankruptcy Rules.

Except as otherwise ordered by the Bankruptcy Court, upon entry of the Order, the Debtors will cause the Disclosure Statement (and exhibits thereto, including the Plan) and the documents approved by the Bankruptcy Court for soliciting votes on the Plan to be served on all parties in interest entitled to vote on the Plan as set forth in the Order.

² Copies of the Motion, the Case Management Order, the Monthly Service List and all papers filed in these Chapter 11 Cases may be obtained, free of charge, from the Debtors’ restructuring website at www.GMRRestructuring.com or from the Notice and Claims Agent.

**IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE,
PLEASE CONTACT THE RESTRUCTURING HOTLINE AT (888) 435-3302 (FOR U.S.
CALLERS) AND (614) 553-1243 (FOR INTERNATIONAL CALLERS). PLEASE NOTE
THAT THE NOTICE AND CLAIMS AGENT IS NOT AUTHORIZED TO PROVIDE,
AND WILL NOT PROVIDE, LEGAL ADVICE.**

Dated: New York, New York
January 31, 2012

KRAMER LEVIN NAFTALIS & FRANKEL LLP

/s/ Kenneth H. Eckstein

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